



Association of British Insurers

Robert Talbut to become chairman of ABI Investment Committee

The ABI Board has appointed Robert Talbut as chairman of the ABI Investment Committee. Robert Talbut is a Director and Chief Investment Officer of Royal London Asset Management and is currently deputy chairman of the committee. He will take over from Alain Dromer, CEO of Aviva Investors, who is stepping down in recognition of the significantly increased time commitment required on stewardship activities and the Government's Kay Review. As chairman of the Investment Committee, Mr Talbut is also joining the ABI Board.

ABI Director General, Otto Thoresen said:

'Robert Talbut is one of the most respected investment leaders in the UK and the ABI is delighted he will be taking our work forward at this very significant time for the fund management industry. The ABI Board is very grateful for the important contribution Alain Dromer has made and the leadership he has shown over the last two years and I would like to place on record my personal appreciation for his advice and support since I became Director General.'

'Investment is a critical part of the ABI's work. Being responsible institutional investors – whether driving strong shareholder engagement, investing in infrastructure or driving growth – is an essential counterpart to the value the insurance industry plays in ensuring millions of customers have the protection they need in their everyday lives.'

Robert Talbut said:

'2012 is a very important year for the investment industry. We need to drive the highest standards of corporate governance and appropriate remuneration and maximise our influence with the companies we invest in, the Government and regulators. This is a heavy workload and I look forward to ensuring the ABI Investment Committee is at the heart of these issues.'

Notes:

1/ Robert Talbut takes over as Chairman of the ABI Investment Committee on January 17, 2012 and is appointed to the ABI Board with immediate effect.

2/ Robert Talbut is also a member of the Listing Authority Advisory Committee and is an alternate on the Hearings Committee of the Takeover Panel. He is also a member of the Asset Management Committee of the IMA. He joined Royal London Asset Management in 2004 having previously held senior roles at Isis Asset Management plc, Threadneedle and Chase Manhattan.